VALLIAMMAI ENGINEERING COLLEGE, CHENNAI
Department of Management Studies
BA7107 - Legal Aspects of Business
Question Bank
Unit - I
Mercantile and commercial Law

PART A

1) What is Law?
2) Write short note on business law?
3) What do you understand by mercantile law?
4) Define commercial law?
5) What is meant by valid contract?
6) What are void Agreements?
7) Define contract?
8) List out the formation of a contract?
9) State the meaning of performance of contracts?
10) What do you understand by Breach of contract?
11) What are the remedies for breach of contract?
12) Discuss about Quasi contracts?
13) What is contract of sale?
14) Discuss about transfer of title?
15) What are the condition and warranty in sales contract?
16) Define performance of sales contracts?
17) Who is an unpaid seller?
18) What is a Negotiable Instrument?
19) Define Negotiation?
20) Write any five liabilities of the parties to a Negotiable Instrument?

PART B

1. Explain the essential conditions for the negotiable instruments.
2. What is bill of exchange? Explain the various penalties in case of dishonor of certain cheques for insufficiency of funds in the amounts.
3. Describe the different modes of discharging a negotiable instrument and discharge of parties.
4. Explain the special rules for cheques and drafts.
5. Describe the features of sales of good act.
6. How an agency is formed and terminated?
7. What are the essentials of a contact?
8. What is meant by discharge of contract? Discuss the various modes of discharging contract.
9. Explain the types of quasi contract.
10. What are the remedies available for a person in case of breach of contract? What are the rights of an unpaid seller?
Unit II
Company Law

PART A

1. Define a „company”?
2. Classify the companies on the basis of liability?
3. State any four differences between a public company and a private company
4. List out the formation of a company
5. Describe the meaning of memorandum of Association:
6. What are articles of Association?
7. Give any two differences between memorandum and Articles
8. What is the „Prospectus”?
9. What is meant by director?
10. State the provisions of the companies Act regarding the mode of appointment of directors of a company?
11. State the modes of Removal of Directors
12. What are the provisions regarding powers of director?
13. List out the provisions regarding liabilities of directors?
14. Define „Winding up of a company”
15. What are the modes of winding up?
16. Who can present petition for winding up?
17. What is voluntary winding up?
18. State the types of voluntary winding up?
19. What are the consequences of winding up?
20. Define corporate governance?

PART B

1. What are the powers, duties and liabilities of a director?
2. What are the characteristics of a company?
3. Define a company. Explain the classification of companies under the companies act,1956.
4. Explain about the clauses in MOA?
5. What are the various modes in winding up a company?
6. Explain in detail about "Just and Equitable clause"
7. What are the steps involved in forming a public ltd company?
8. What are the liabilities of a director in case of misstatement in prospectus?
9. Examine the features and positive factors of corporate governance and "Companies are well managed by the good corporate governance”-discuss
10. What are the special privileges of a private company? What is corporate veil? When it can be pierced? Explain about contents in prospectus.
Unit –III

Industrial Law

PART A

1) What is a factory?
2) Give any three objectives of factories Act?
3) Define the term „worker” used in factories Act?.
4) Write short note on the word „Occupier” as defined under factories act.
5) What are the provisions of the factories act, 1948, Relating to Health of workers?
6) List out the provisions of the factories act regarding the employment of Young persons.
7) State the provisions of the factories act regarding the employment of women.
8) Define „Wages” as per the payment of wages act?
9). State any four objectives of payment of wages Act.
10). What are the medium of payment of wages?
11) What are the payments to the employees which are not considered a “wages”?
12). List out the time of payment of wages
13). State any four permissible or authorized deductions under the payment of wages act.
14). What are the limit on deductions?
15) Describe the meaning of the word „Bonus”
17). what is minimum Bonus?
18) Define an „Employee” in the Bonus Act?
19) State the “Bonus formula” given in the payment of Bonus Act, 1965.
20). Define the concept of minimum wages.

PART B

1. Explain in detail about the rules related to safety of workers?
2. Explain in detail about the rules related to health and welfare of workers?
3. What are the machineries that are available to solve the industrial disputes? 4. State the salient features in industrial disputes.
5. Explain the provision related to legality of strikes and lockouts?
6. Explain the provision related to employment of women and children in factory?
7. What are the deductions that can be made from a worker's wage?
8. Explain the terms 'set on' and 'set off’ with an example.
9. Enumerate the important provisions of payment of Bonus Act. How will you determine the quantum of bonus as per payment of bonus act.

10. An employee was dismissed from service for an act of misconduct. The company did not pay any bonus to the dismissed employee for the accounting year in which the dismissal took place. Is the action of the company justified?

UNIT - IV
Income Tax Act and VAT

PART A

1. What is Tax planning?
2. Define Tax Evasion?
3. What are the need for corporate Tax planning
4. What is Income Tax?
5. What do you mean direct Tax?
6. Write short note on Indirect Tax
7. State the objectives of Tax planning
8. Give any two differences between Tax Evasion and Tax planning
9. What is meant by Tax Management?
10. What are the elements of Tax Management
11. State any two differences between Tax management and Tax planning
12. List out the authorities under the IT act?
13. What are the procedures of filling appeal?
14. State the types of direct taxes
15. list out the types of Indirect Taxes
16. What do you understand by value added tax
17. Define Input Tax?
18. What is the VAT Rate structure?
19. Define „output Tax”
20. State any five features of VAT

PART B

1. Explain the corporate tax planning system in India and the pitfalls in the exemptions.
2. Explain about the authorities under the IT Act.
3. Explain in detail about direct taxes and indirect taxes.
4. Discuss the scope of CST Act and the issues in CST calculations.
5. Explain the various methods of computation and difficulties involved in VAT.
6. What are the objectives and disadvantages of VAT?
7. Discuss in detail about input tax credit method of computation of VAT.
8. Discuss about practical implications in CST and write a note on stock transfer, intra-state sales.
9. Explain the tax exemptions that an individual investor can apply for a better tax management.
UNIT –V
Consumer Protection Act and Introduction of Cyber laws

PART A
1. Define Consumer protection Act?
2. State any two objectives of consumer protection Act?
3. What are the various rights of consumers recognized under the consumer protection Act?
4. Who is consumer?
5. Define „Unfair” trade practice?
6. What is meant by restrictive trade practice?
7. Define Consumer Dispute
8. What are the rights of consumers to be protected by central council?
9. Discuss about consumer disputes redressel agencies.
10. State the powers of the consumer forums?
11. Define Cyber Laws
12. Define information Technology (IT)
13. What is Information Technology Act 2000?
15. Define the term „Electronic Commerce”
16. What is meant by Electronic Governance?
17. What is Digital Signature?
18. Define Electronic record?
19. What do you understand by electronic form?
20. State any five provisions of electronic governance?

PART B
1."Consumer Protection Act and Consumer movements in India have reached the best destination”-Discuss

2.Discuss the salient features of consumer protection act 1986.

3.Briefly explain the consumer disputes redressal commission as to its commission, jurisdiction and procedure to be followed to it.

4.Explain the types of cyber crimes that impacts the business activities and the role of IT Act in governing cyber crimes.

5.Analyze the importance of IPR legislations in information economy.

6.Describe the components of IPR.

7.How are digital records and digital signatures secured? Briefly explain the term copyrights and license under the copy right act,1957.

8.Explain in detail about trademark and patents.

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9. Explain about competition commission of India.

10. Discuss about the objectives of competition act and penalties imposed under competition act. Explain about prohibition of agreements and abuse of dominant position in competition act.